

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF MICHIGANIn re: **BARFLY VENTURES, LLC, et al.**<sup>1</sup>Case No. 20-1947-jwb  
Reporting Period: August 30, 2020MONTHLY OPERATING REPORT  
File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	MOR 1 - Disbursements		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b			
Copies of bank statements		MOR 1a		
Cash disbursements journals				
Statement of Operations	MOR-2	MOR 2a		
Balance Sheet	MOR-3			
Status of Postpetition Taxes	MOR-4	MOR 4a		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4			
Accounts Receivable Reconciliation and Aging	MOR-5			
Debtor Questionnaire	MOR-5			

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

09/28/2020

Signature of Authorized Individual\*

Date

Ned Lidvall

Interim CEO

Printed Name of Authorized Individual

Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

1- The Debtors are: Barfly Ventures, LLC (8379), Barfly Management, LLC (6274), 9 Volt, LLC (d/b/a HopCat)(1129), 50 Amp Fuse, LLC (d/b/a Stella's Lounge)(3684), GRBC Holdings, LLC (d/b/a Grand Rapids Brewing Company)(2130), E L Brewpub, LLC (d/b/a HopCat East Lansing)(5334), HopCat-Ann Arbor, LLC (5229), HopCat-Chicago, LLC (7552), HopCatConcessions, LLC (2597), HopCat-Detroit, LLC (8519), HopCat-GR Beltline, LLC (9149), HopCat-Holland, LLC (7132), HopCat-Indianapolis, LLC (d/b/a HopCat-Broad Ripple)(7970), HopCat-Kalamazoo, LLC (8992), HopCat-Kansas City, LLC (d/b/a HopCat,-KC, LLC and Tikicat)(6242), HopCat-Lexington, LLC (6748), HopCat-Lincoln, LLC (2999), HopCatLouisville, LLC (0252), HopCat-Madison, LLC (9108), HopCat-Minneapolis, LLC (8622), HopCat-Port St. Lucie, LLC (0616), HopCat-Royal Oak, LLC (1935), HopCat-St. Louis, LLC (6994), Luck of the Irish, LLC (d/b/a The Waldron Public House, LLC and McFadden's Restaurant Saloon)(4255).

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Debtor

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### SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
<b>CASH BEGINNING OF MONTH</b>								
<b>RECEIPTS</b>								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS					See MOR 1 - Disbursements			
OTHER (ATTACH LIST)								
TRANSFERS (FROM DIP ACCTS)								
<b>TOTAL RECEIPTS</b>								
<b>DISBURSEMENTS</b>								
NET PAYROLL								
PAYROLL TAXES								
SALES, USE, & OTHER TAXES								
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES								
INSURANCE								
ADMINISTRATIVE								
SELLING								
OTHER (ATTACH LIST)								
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
<b>TOTAL DISBURSEMENTS</b>								
<b>NET CASH FLOW</b>								
(RECEIPTS LESS DISBURSEMENTS)								
<b>CASH - END OF MONTH</b>								

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

### THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
<b>TOTAL DISBURSEMENTS</b>	\$
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	\$

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MOR 1 - Disbursements												
	Beginning Balance BS 8/2/2020	In-transit (deposits/ x-fer/disb.)	Ending Bank Balance 8/2/2020	Deposits	Disbursements	X-Fer Out	X-fer In	Chargebacks	Service Charges & Other	Ending Bank Balance 8/30/2020	In-transit (deposits/ x-fer/disb.)	Ending Balance BS 8/30/2020
Chemical 5015	\$ 9,899	\$ (7)	\$ 9,906	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27	\$ 9,879	\$ (7)	\$ 9,871
Chemical 7488	\$ 3,673,903	\$ -	\$ 3,673,903	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,673,903	\$ -	\$ 3,673,903
Chemical 5554	\$ 1,362,053	\$ (257,230)	\$ 1,619,283	\$ -	\$ 1,085,210	\$ 25,000	\$ 375,000	\$ -	\$ 50	\$ 884,023	\$ (40,598)	\$ 843,425
Main Merchantile 4777	\$ 44,381	\$ (88,057)	\$ 132,438	\$ 20,144	\$ 1,213,339	\$ 475,528	\$ 1,677,225	\$ -	\$ 618	\$ 140,321	\$ (78,778)	\$ 61,543
Mercantile 6311	\$ 113	\$ 0	\$ 113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (235)	\$ 348	\$ (235)	\$ 113
Mercantile 6926	\$ 30,015	\$ (7)	\$ 30,022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ 30,023	\$ (9)	\$ 30,015
FSA-Mercantile 0888	\$ -	\$ (35)	\$ 35	\$ 1,033	\$ 1,050	\$ -	\$ -	\$ -	\$ 17	\$ (0)	\$ -	\$ -
GRBC-Mercantile 1069	\$ 9,400	\$ 9,400	\$ (0)	\$ 83,897	\$ 6,767	\$ 77,841	\$ 899	\$ 107	\$ 81	\$ (0)	\$ 14,042	\$ 14,042
AA-Mercantile 3877	\$ 24,096	\$ 24,096	\$ (0)	\$ 206,041	\$ 57,873	\$ 147,521	\$ -	\$ 556	\$ 90	\$ (0)	\$ 43,239	\$ 43,239
GRbel-Mercantile 0488	\$ 24,001	\$ 24,001	\$ (0)	\$ 206,041	\$ 22,889	\$ 182,507	\$ -	\$ 554	\$ 90	\$ (0)	\$ 18,533	\$ 18,533
HCBR 3840	\$ 11,072	\$ 11,027	\$ 45	\$ 120,673	\$ 22,100	\$ 98,429	\$ -	\$ 53	\$ 90	\$ 45	\$ 14,540	\$ 14,586
HC Detroit 3859	\$ 21,262	\$ 21,262	\$ 0	\$ 226,505	\$ 19,737	\$ 206,387	\$ -	\$ 289	\$ 91	\$ 0	\$ 30,002	\$ 30,002
HC EL 8171	\$ 16,471	\$ 16,471	\$ 0	\$ 193,343	\$ 21,867	\$ 170,954	\$ -	\$ 433	\$ 89	\$ 0	\$ 46,910	\$ 46,910
HCGR 4123	\$ 20,750	\$ 20,750	\$ (0)	\$ 199,404	\$ 18,934	\$ 180,912	\$ 582	\$ 50	\$ 91	\$ (0)	\$ 38,924	\$ 38,924
HCHOL 0451	\$ 5,333	\$ 5,333	\$ 0	\$ 129,689	\$ 16,049	\$ 116,115	\$ 2,667	\$ 104	\$ 88	\$ 0	\$ 26,316	\$ 26,316
HCKC 9044	\$ -	\$ -	\$ -	\$ 610	\$ 97	\$ 795	\$ 349	\$ -	\$ 68	\$ -	\$ -	\$ -
HCKZ 9227	\$ 19,634	\$ 19,634	\$ 0	\$ 215,041	\$ 18,890	\$ 196,027	\$ -	\$ 87	\$ 37	\$ 0	\$ 45,446	\$ 45,446
HCLN 0830	\$ 18,503	\$ 18,503	\$ 0	\$ 152,665	\$ 16,943	\$ 138,753	\$ 3,226	\$ 105	\$ 91	\$ (0)	\$ 28,050	\$ 28,050
HCLV 8353	\$ 6	\$ 6	\$ -	\$ -	\$ 23	\$ 18	\$ 18	\$ -	\$ 68	\$ (91)	\$ 6	\$ (85)
HCLX 5216	\$ (45)	\$ -	\$ (45)	\$ -	\$ 67	\$ -	\$ 134	\$ -	\$ 67	\$ (45)	\$ -	\$ (45)
HCMD 8215	\$ -	\$ -	\$ (0)	\$ 1,005	\$ 104	\$ 1,005	\$ 172	\$ -	\$ 68	\$ (0)	\$ -	\$ -
HCMN 8664	\$ -	\$ -	\$ -	\$ -	\$ 97	\$ -	\$ 164	\$ -	\$ 67	\$ -	\$ -	\$ -
HCRO 9062	\$ (14)	\$ (14)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15)	\$ (15)
Stellas 4115	\$ 19,161	\$ 19,161	\$ (0)	\$ 146,774	\$ 16,161	\$ 130,406	\$ -	\$ 120	\$ 86	\$ (0)	\$ 22,636	\$ 22,636
Waldron4460	\$ 31,392	\$ -	\$ 31,392	\$ -	\$ 267	\$ -	\$ 334	\$ -	\$ 67	\$ 31,392	\$ -	\$ 31,392
HCCHIC6863	\$ 13	\$ 13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13	\$ 13
HCLIN8959	\$ 38,710	\$ 28,710	\$ 10,000	\$ -	\$ 17,883	\$ -	\$ 14,391	\$ -	\$ 21	\$ 6,487	\$ 28,997	\$ 35,484
BFV4153	\$ 26,102	\$ (638)	\$ 26,740	\$ -	\$ 225	\$ -	\$ -	\$ -	\$ 16	\$ 26,499	\$ 15,873	\$ 42,372
BFV9371	\$ 39,676	\$ 29,914	\$ 9,762	\$ 23,638	\$ -	\$ -	\$ -	\$ -	\$ (40,848)	\$ 74,248	\$ 8,407	\$ 82,656
BFV9828	\$ 88,516	\$ 72,551	\$ 15,965	\$ -	\$ 55,000	\$ -	\$ 78,035	\$ -	\$ 35	\$ 38,965	\$ (31,761)	\$ 7,204
Cash on hand & misc.	\$ 30,000	\$ (30,000)	\$ 71,025	\$ -	\$ 5,000	\$ -	\$ -	\$ 40,848	\$ (4,823)	\$ 126,368	\$ 121,545	\$ -
Total	\$ 5,534,402	\$ 4,845	\$ 5,529,558	\$ 1,997,527	\$ 2,611,573	\$ 2,153,198	\$ 2,153,198	\$ 2,460	\$ 1,878	\$ 4,911,174	\$ 356,901	\$ 5,268,075
	\$ -	\$ -	\$ -	\$ -	\$ (345,287)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					Disbursements in transit	\$ 119,376						
					Total Disbursements	\$ 2,385,662						

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## BANK RECONCILIATIONS

**Continuation Sheet for MOR-1**

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

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**SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID**

This schedule is to include all retained professional payments from case inception to current month.

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**STATEMENT OF OPERATIONS**  
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

	Current Reporting Month	Cumulative Filing to Date
<b>REVENUES</b>		
Gross Revenues	1,808,056	4,263,905
Less: Returns and Allowances	60,253	130,901
Net Revenue	1,747,803	4,133,004
<b>COST OF GOODS SOLD</b>		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold	447,044	1,013,869
Gross Profit	1,300,759	3,119,135
<b>OPERATING EXPENSES</b>		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs	98,160	295,196
Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense	471,657	1,422,346
Salaries/Commissions/Fees	681,992	1,852,189
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment		
Utilities		
Other (See attached schedule) "Other"	531,794	1,477,079
Total Operating Expenses Before Depreciation	1,783,603	5,046,810
Depreciation/Depletion/Amortization	448,582	1,351,991
Net Profit (Loss) Before Other Income & Expenses	(931,426)	(3,279,666)
<b>OTHER INCOME AND EXPENSES</b>		
Other Income (attach schedule)	(6,533)	(39,355)
Interest Expense	308,253	924,692
Other Expense (See attached schedule) "Other G&A"	62,075	273,570
Net Profit (Loss) Before Reorganization Items	(1,295,221)	(4,438,573)
<b>REORGANIZATION ITEMS</b>		
Professional Fees		
Impairment	75,841	110,646
U. S. Trustee Quarterly Fees		59,430
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)	239,501	239,501
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)	(\$1,610,563)	(4,848,150)

\*"Insider" is defined in 11 U.S.C. Section 101(31).

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## BarFly Ventures LLC Net Income Statement

Hopcat Grand Rapids		Stellas		GRBC		Hopcat East Lansing		Hopcat Broad Ripple		Hopcat Detroit		Hopcat Ann Arbor		
P8-2020 Actuals		P8-2020 Actuals		P8-2020 Actuals		P8-2020 Actuals		P8-2020 Actuals		P8-2020 Actuals		P8-2020 Actuals		
<b>Restaurant Sales</b>														
Sales - Food	147,529	75.6%	90,765	71.8%	36,778	51.8%	151,671	81.7%	81,908	75.2%	159,414	85.4%	153,431	78.4%
Sales - Beer	38,857	19.9%	9,700	7.7%	28,485	40.1%	25,452	13.7%	20,363	19.4%	21,396	9.6%	31,096	15.9%
Sales - Brewed Beer	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Sales - Wine/Liquor	12,554	6.4%	28,856	22.8%	7,598	10.7%	9,140	4.9%	4,791	4.6%	12,082	5.4%	9,146	4.7%
Sales - Beverages	4,250	2.2%	2,956	2.3%	904	1.3%	4,125	2.2%	2,218	2.1%	5,980	2.7%	6,111	3.1%
Sales - Rental	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Sales - Retail	67	0.0%	42	0.0%	104	0.1%	1	0.0%	0	0.0%	0	0.0%	0	0.0%
Sales - Gaming	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Sales - Loyalty	(206)	-0.1%	0	0.0%	0	0.0%	(307)	-0.2%	(241)	-0.2%	(346)	-0.2%	(121)	-0.1%
<b>Gross Restaurant Sales</b>	<b>203,051</b>	<b>104.0%</b>	<b>132,319</b>	<b>104.6%</b>	<b>73,869</b>	<b>104.0%</b>	<b>190,082</b>	<b>102.4%</b>	<b>109,039</b>	<b>104.1%</b>	<b>228,526</b>	<b>103.0%</b>	<b>199,663</b>	<b>102.0%</b>
Less: Discount and Comps														
Discount (Comps)-4002 - Beer	1,267	0.6%	167	0.1%	940	1.3%	688	0.4%	516	0.5%	553	0.2%	787	0.4%
Discount (Comps)-GRBC Draft	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Discount (Comps)-4003 - Wine	7	0.0%	1	0.0%	36	0.0%	0	0.0%	0	0.0%	12	0.0%	12	0.0%
Discount (Comps)-4004 - Liquor	243	0.1%	1,040	0.8%	223	0.3%	76	0.0%	174	0.2%	406	0.2%	169	0.1%
Discount (Comps)-4005 - N/A Beverage	32	0.0%	452	0.3%	4	0.0%	17	0.0%	74	0.1%	19	0.0%	26	0.0%
Discount (Comps)-4001 - Food	4,435	2.2%	4,191	3.2%	1,666	2.3%	3,710	2.0%	3,456	3.2%	5,621	2.5%	2,957	1.5%
Discount (Comps)-4009 - Retail	6	0.0%	0	0.0%	6	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Discount Guest Comp	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Loyalty Expense	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Discount (Comps)-4008 - Gift Card Discount	1,845	0.9%	0	0.0%	0	0.0%	0	0.0%	50	0.0%	0	0.0%	25	0.0%
Discount (Promo) - Beer	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Discount (Promo) - Brewed Beer	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Discount (Promo) - Liquor	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Discount (Promo) - Food	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
<b>Less: Discount and Comps</b>	<b>(7,851)</b>	<b>-4.0%</b>	<b>(5,851)</b>	<b>-4.6%</b>	<b>(2,875)</b>	<b>-4.0%</b>	<b>(4,492)</b>	<b>-2.4%</b>	<b>(4,270)</b>	<b>-4.1%</b>	<b>(6,611)</b>	<b>-3.0%</b>	<b>(3,976)</b>	<b>-2.0%</b>
<b>Net Restaurant Sales</b>	<b>195,216</b>	<b>100.0%</b>	<b>126,468</b>	<b>100.0%</b>	<b>70,994</b>	<b>100.0%</b>	<b>185,590</b>	<b>100.0%</b>	<b>104,769</b>	<b>100.0%</b>	<b>221,515</b>	<b>100.0%</b>	<b>195,687</b>	<b>100.0%</b>
<b>Cost of Sales</b>														
Cost of Sales - Pork	1,499	0.6%	636	0.5%	1,268	1.6%	1,556	0.8%	998	1.0%	2,316	1.0%	2,083	1.1%
Cost of Sales - Beef/Other Meat Cost	4,767	2.4%	4,261	3.4%	1,655	2.3%	4,494	2.4%	3,833	2.3%	5,020	2.7%	4,821	2.6%
Cost of Sales - Fish	961	0.5%	9	0.0%	342	0.5%	951	0.5%	576	0.5%	1,377	0.6%	1,085	0.6%
Costs of Sales - Poultry	3,688	1.9%	2,037	1.6%	972	1.4%	4,099	2.2%	2,791	2.7%	6,763	3.0%	4,908	2.5%
Cost of Sales - Produce	3,576	1.8%	3,486	2.8%	2,199	3.1%	3,794	2.0%	2,384	2.3%	4,463	2.0%	3,915	2.0%
Cost of Sales - Dairy Cost	6,461	3.3%	1,610	1.3%	1,230	1.7%	6,713	3.6%	3,664	3.5%	7,208	3.2%	5,703	2.9%
Cost of Sales - Bakery	2,375	1.2%	1,703	1.3%	988	1.4%	2,635	1.4%	1,380	1.3%	2,914	1.3%	2,610	1.3%
Cost of Sales - Groceries	7,372	3.8%	7,875	6.2%	1,744	2.5%	9,249	5.0%	5,269	5.0%	9,661	4.4%	8,073	4.1%
Cost of Sales - Potato Cost	3,820	2.0%	2,098	1.7%	1,302	1.8%	3,766	2.0%	1,842	1.8%	4,800	2.2%	4,151	2.1%
Cost of Sales - Beer	11,315	5.8%	3,063	2.4%	(122)	-0.2%	6,610	3.6%	6,073	5.8%	6,499	2.9%	9,007	4.6%
Cost of Sales - Brewed Beer	0	0.0%	0	0.0%	6,611	9.3%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Cost of Sales - Wine/Liquor	2,174	1.1%	5,685	4.5%	1,162	1.6%	1,533	0.8%	1,568	1.5%	2,102	0.9%	1,754	0.9%
Cost of Sales - Beverages	939	0.5%	726	0.6%	337	0.5%	958	0.5%	396	0.4%	1,383	0.6%	952	0.5%
Cost of Sales - Retail	67	0.0%	1,540	1.2%	1,717	2.4%	101	0.1%	0	0.0%	0	0.0%	(11)	0.0%
<b>Total Cost of Sales</b>	<b>49,014</b>	<b>25.1%</b>	<b>34,720</b>	<b>27.5%</b>	<b>21,405</b>	<b>30.2%</b>	<b>46,469</b>	<b>25.0%</b>	<b>29,324</b>	<b>28.0%</b>	<b>55,406</b>	<b>25.0%</b>	<b>49,051</b>	<b>25.1%</b>
<b>Total Labor</b>														
Restaurant Labor														
Wages - Salary	15,621	8.0%	15,989	12.8%	22,182	31.2%	17,683	9.5%	16,781	18.0%	17,707	8.0%	12,288	6.3%
Wages - Hourly	36,368	18.6%	29,108	23.0%	19,206	27.1%	31,148	16.8%	22,286	21.3%	45,385	20.5%	39,270	20.1%
Wages - Bonuses	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
<b>Total Wages</b>	<b>51,929</b>	<b>26.6%</b>	<b>45,095</b>	<b>35.7%</b>	<b>41,388</b>	<b>58.3%</b>	<b>48,831</b>	<b>26.3%</b>	<b>39,067</b>	<b>37.3%</b>	<b>63,092</b>	<b>28.4%</b>	<b>51,558</b>	<b>26.3%</b>
<b>Taxes &amp; Benefits</b>														
Payroll Taxes	7,868	4.0%	5,074	4.0%	4,354	6.1%	7,989	4.3%	5,025	4.8%	9,131	4.1%	6,466	3.3%
Employee Benefits - Health	1,311	0.7%	1,784	1.4%	2,140	3.0%	704	0.4%	1,284	1.2%	1,925	0.9%	673	0.3%
Employee Benefits - House Accounts	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Employee Benefits - Vacation	33	0.0%	84	0.1%	59	0.1%	(180)	-0.1%	0	0.0%	17	0.0%	25	0.0%
Employee Benefits - Workers Comp	442	0.2%	412	0.3%	273	0.4%	379	0.2%	330	0.3%	497	0.2%	448	0.2%
Total Taxes & Benefits	9,654	4.9%	7,354	5.8%	6,826	9.6%	8,892	4.8%	6,639	6.3%	11,570	5.2%	7,612	3.9%
<b>Total Labor</b>	<b>61,583</b>	<b>31.5%</b>	<b>52,449</b>	<b>41.5%</b>	<b>48,214</b>	<b>67.9%</b>	<b>57,723</b>	<b>31.1%</b>	<b>45,706</b>	<b>43.6%</b>	<b>74,662</b>	<b>33.6%</b>	<b>59,170</b>	<b>30.2%</b>
<b>Restaurant Operating Expenses</b>														
<b>Controllable Expenses</b>														
Advertising & Marketing	1,120	0.6%	0	0.0%	923	1.3%	490	0.3%	0	0.0%	489	0.2%	490	0.3%
Cash Over/Short	(67)	0.0%	(4,685)	-3.7%	98	0.1%	(1,243)	-0.7%	206	0.2%	171	0.1%	(4,316)	-2.2%
Education and Training	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Employee Incentives	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Janitorial	3,517	1.8%	4,386	3.5%	3,739	5.3%	4,161	2.2%	6,650	6.3%	4,403	2.0%	4,065	2.1%
Outside Services	6,381	3.3%	2,045	1.6%	1,714	2.4%	2,594	1.4%	2,197	2.1%	2,349	1.1%	1,998	1.0%
Repairs & Maintenance	6,414	3.3%	4,606	3.6%	2,374	3.3%	911	0.5%	365	0.3%	5,551	2.5%	4,233	2.2%
Supplies	16,693	8.6%	11,740	9.3%	7,970	11.2%	13,059	7.0%	11,834	11.3%	16,236	7.3%	13,324	6.8%
Travel	0	0.0%	0	0.0%	0	0.0%	950	0.5%	0	0.0%	0	0.0%	0	0.0%
Total Controllable Expenses	34,084	21.5%	28,092	24.3%	21,405	30.2%	20,922	11.3%	21,252	20.3%	29,249	13.2%	19,794	10.1%
<b>Profit After Controllable Expenses</b>	<b>50,535</b>	<b>25.9%</b>	<b>21,207</b>	<b>16.8%</b>	<b>(15,443)</b>	<b>-21.8%</b>	<b>60,476</b>	<b>32.6%</b>	<b>8,487</b>	<b>8.1%</b>	<b>62,598</b>	<b>28.2%</b>	<b>67,672</b>	<b>34.6%</b>
<b>Non-Controllable Expenses</b>														
Business Service Charges	93	0.0%	88	0.1%	83	0.1%	92	0.0%	90	0.1%	91	0.0%	91	0.0%
Business Taxes	631	0.3%	358	0.3%	679	1.0%	2,027	1.1%	1,014	1.0%	2,642	1.2%	2,707	1.4%
Charitable Contributions	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Equipment - Rentals	1,012	0.5%	746	0.6%	1,105	1.5%	1,307	0.6%	814	0.7%	401	0.2%	104	0.0%
Food Research	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Gift Card Discount	2,385	1.2%	0	0.0%	0	0.0%	703	0.4%	0	0.0%	1,365	0.6%	1,466	0.7%
Insurance	2,145	1.1%	1,437	1.1%	1,314	1.9%	2,071	1.1%	2,325	2.2%	2,844	1.3%	2,180	1.1%
Legal Fees	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Licenses & Permits	587	0.3%	523	0.4%	498	0.7%	287	0.2%	116	0.1%	548	0.2%	267	0.1%
Meals & Entertainment	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Merchant Account Fees	2,026	1.0%	1,727	1.4%	1,157	1.6%	1,919	1.0%	1,704	1.6%	1,986	0.9%	2,544	1.3%
Music, Cable, Internet	3,035	1.6%	1,518	1.2%	1,915	2.7%	1,961	1.1%	1,863	1.8%	1,853	0.8%	1,851	0.9%
Processing Fees	6,575	3.4%	3,919	3.1%	574	0.8%	4,765	2.6%	4,708	4.5%	12,160	5.5%	5,648	2.9%
Professional Fees	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Recruiting Fees	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Storage	900	0.5%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Telephone	589	0.3%	586	0.5%	627	0.9%	677	0.4%	540	0.5%	184	0.1%	184	0.1%
Utilities	7,758	4.0%	4,047	3.2%	5,596	7.9%</td								

In re: BARFLY VENTURES, LLC, et al.  
Debtor

BarFly Ventures LLC  
Net Income Statement

	Hopcat Lincoln P6-2020 Actuals	Hopcat Kalamazoo P6-2020 Actuals	Hopcat GR-Beltline P6-2020 Actuals	Hopcat -Holland P6-2020 Actuals
<b>Restaurant Sales</b>				
Sales - Food	110,507 78.9%	161,942 78.0%	132,174 79.9%	109,440 81.7%
Sales - Beer	24,949 17.8%	36,643 17.6%	28,816 17.4%	18,918 14.1%
Sales - Brewed Beer	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Sales - Wine/Liquor	5,939 4.2%	12,789 6.2%	6,753 4.1%	7,357 5.5%
Sales - Beverages	3,811 2.7%	5,814 2.8%	4,004 2.4%	3,913 2.9%
Sales - Rental	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Sales - Retail	83 0.1%	87 0.0%	226 0.1%	115 0.1%
Sales - Gaming	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Sales - Loyalty	(140) -0.1%	(806) -0.4%	(1,110) -0.7%	(718) -0.5%
<b>Gross Restaurant Sales</b>	<b>145,149 103.6%</b>	<b>216,469 104.2%</b>	<b>170,863 103.3%</b>	<b>139,025 103.7%</b>
Less: Discount and Comps				
Discount (Comp) -M4002 - Beer	773 0.5%	1,448 0.6%	972 0.6%	534 0.4%
Discount (Comp) GRBC Draft	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Discount (Comp) -A4003 - Wine	6 0.0%	12 0.0%	24 0.0%	19 0.0%
Discount (Comp) -A4004 - Liquor	160 0.1%	173 0.1%	123 0.1%	93 0.1%
Discount (Comp) -A4005 - N/A Beverage	51 0.0%	61 0.0%	44 0.0%	14 0.0%
Discount (Comp) -A4001 - Food	4,055 2.8%	6,058 2.8%	4,179 2.4%	4,208 3.0%
Discount (Comp) -A4009 - Retail	7 0.0%	20 0.0%	98 0.1%	0 0.0%
Discount Guest Comp	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Loyalty Expense	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Discount (Comps) -A4008 - Gift Card Discount	30 0.0%	1,245 0.6%	0 0.0%	140 0.1%
Discount (Promo) - Beer	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Discount (Promo) - Brewed Beer	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Discount (Promo) - Liquor	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Discount (Promo) - Food	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Less: Discount and Comps	(5,082) -3.6%	(8,812) -4.2%	(5,440) -3.3%	(5,008) -3.7%
<b>Net Restaurant Sales</b>	<b>140,067 100.0%</b>	<b>207,657 100.0%</b>	<b>165,423 100.0%</b>	<b>134,017 100.0%</b>
<b>Cost of Sales</b>				
Cost of Sales - Pork	1,259 0.9%	1,670 0.8%	1,642 1.0%	1,703 1.3%
Cost of Sales - Beef/Other Meat Cost	4,449 3.2%	4,537 2.2%	4,210 2.5%	3,561 2.7%
Cost of Sales - Fish	744 0.5%	1,399 0.7%	1,375 0.8%	953 0.7%
Costs of Sales - Poultry	3,133 2.2%	4,538 2.2%	3,693 2.2%	2,544 1.9%
Cost of Sales - Produce	2,935 2.1%	4,553 2.2%	3,435 2.1%	2,940 2.2%
Cost of Sales - Dairy Cost	4,767 3.4%	7,608 3.7%	5,909 3.6%	4,545 3.4%
Cost of Sales - Bakery	2,243 1.6%	2,413 1.2%	2,159 1.3%	1,770 1.3%
Cost of Sales - Grocery	5,685 4.1%	8,776 4.2%	6,127 3.7%	5,889 4.4%
Cost of Sales - Potato Cost	2,197 1.6%	4,013 1.9%	3,189 1.9%	2,450 1.8%
Cost of Sales - Beer	7,551 5.4%	9,127 4.4%	7,226 4.4%	4,966 3.7%
Cost of Sales - Brewed Beer	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Cost of Sales - Wine/Liquor	1,539 1.1%	2,688 1.3%	1,541 0.9%	1,318 1.0%
Cost of Sales - Beverages	1,240 0.9%	1,680 0.7%	1,264 0.8%	347 0.3%
Cost of Sales - Retail	82 0.1%	105 0.1%	27 0.0%	25 0.0%
<b>Total Cost of Sales</b>	<b>37,833 27.0%</b>	<b>52,902 25.5%</b>	<b>41,798 25.3%</b>	<b>33,011 24.6%</b>
<b>Total Labor</b>				
Restaurant Labor				
Wages - Salary	18,703 13.4%	20,801 10.0%	19,006 11.5%	13,483 10.1%
Wages - Hourly	28,893 20.6%	35,352 17.0%	31,181 18.8%	26,278 19.6%
Wages - Bonuses	0 0.0%	0 0.0%	0 0.0%	0 0.0%
<b>Total Wages</b>	<b>47,596 34.0%</b>	<b>56,153 27.0%</b>	<b>50,187 30.3%</b>	<b>39,761 29.7%</b>
<b>Taxes &amp; Benefits</b>				
Payroll Taxes	6,711 4.8%	7,041 3.4%	7,063 4.3%	4,881 3.6%
Employee Benefits - Health	1,064 0.8%	1,007 0.5%	1,360 0.6%	510 0.4%
Employee Benefits - House Accounts	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Employee Benefits - Vacation	110 0.1%	45 0.0%	47 0.0%	30 0.0%
Employee Benefits - Workers Comp	322 0.2%	459 0.2%	508 0.3%	325 0.2%
Total Taxes & Benefits	8,207 5.0%	8,552 4.1%	9,078 5.4%	5,746 4.3%
<b>Total Labor</b>	<b>55,803 39.8%</b>	<b>64,705 31.2%</b>	<b>59,165 35.8%</b>	<b>45,507 34.0%</b>
<b>Restaurant Operating Expenses</b>				
<b>Controllable Expenses</b>				
Advertising & Marketing	97 0.1%	721 0.3%	1,212 0.7%	490 0.4%
Cash Over/Short	(233) -0.2%	70 0.0%	467 0.3%	(2,455) -1.8%
Education and Training	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Employee Incentives	0 0.0%	44 0.0%	0 0.0%	0 0.0%
Janitorial	2,514 1.8%	1,025 0.5%	3,917 2.4%	3,149 2.3%
Outside Services	1,031 0.7%	1,566 0.8%	4,518 2.7%	1,722 1.3%
Repairs & Maintenance	562 0.4%	4,388 2.1%	4,611 2.8%	852 0.6%
Supplies	11,241 8.0%	14,070 8.8%	12,207 7.4%	10,241 7.6%
Travel	0 0.0%	0 0.0%	0 0.0%	0 0.0%
<b>Total Controllable Expenses</b>	<b>15,212 10.9%</b>	<b>21,884 10.5%</b>	<b>26,931 16.3%</b>	<b>14,000 10.4%</b>
<b>Profit After Controllable Expenses</b>	<b>31,219 22.3%</b>	<b>68,166 32.8%</b>	<b>37,529 22.7%</b>	<b>41,499 31.0%</b>
<b>Non-Controllable Expenses</b>				
Bank Service Charges	70 0.0%	39 0.0%	90 0.1%	89 0.1%
Business Taxes	882 0.6%	1,451 0.7%	985 0.6%	1,166 0.9%
Charitable Contributions	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Equipment Rentals	1,743 1.2%	(1,406) -0.7%	5,983 3.6%	1,458 1.1%
Food Research	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Gift Card Discount	338 0.2%	1,555 0.7%	618 0.8%	0 0.0%
Insurance	2,712 1.9%	2,417 1.2%	1,859 1.1%	1,516 1.1%
Legal Fees	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Licenses & Permits	120 0.1%	221 0.1%	225 0.1%	204 0.2%
Meals & Entertainment	1,525 1.1%	0 0.0%	0 0.0%	0 0.0%
Merchant Account Fees	1,817 1.3%	2,211 1.1%	2,501 1.5%	2,566 1.9%
Music, Cable, Internet	2,268 1.6%	1,770 0.9%	1,735 1.0%	1,412 1.1%
Processing Fees	3,704 2.6%	5,772 2.8%	2,275 1.4%	3,139 2.3%
Professional Fees	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Recruiting Fees	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Storage	0 0.0%	90 0.0%	0 0.0%	0 0.0%
Telephone	138 0.1%	452 0.2%	305 0.2%	292 0.2%
Utilities	3,861 2.8%	2,784 1.3%	6,640 4.0%	1,863 1.4%
<b>Total Non-Controllable Expenses</b>	<b>19,178 13.7%</b>	<b>17,356 8.4%</b>	<b>23,208 14.0%</b>	<b>13,708 10.2%</b>
<b>Total Restaurant Operating Expenses</b>	<b>34,390 24.6%</b>	<b>39,240 18.9%</b>	<b>50,139 30.3%</b>	<b>27,708 20.7%</b>
<b>Restaurant Occupancy Costs</b>				
Rent - Building	13,056 9.3%	14,528 7.0%	16,505 10.0%	13,000 9.7%
Rent - Other	(2,897) -2.1%	(1,505) -0.7%	(992) -0.6%	(2,108) -1.6%
CAM Expenses	4,500 3.2%	3,368 1.6%	250 0.2%	2,745 2.0%
Real Estate Taxes	0 0.0%	0 0.0%	2,750 1.7%	0 0.0%
<b>Total Restaurant Occupancy Costs</b>	<b>14,659 10.5%</b>	<b>16,391 7.9%</b>	<b>18,513 11.2%</b>	<b>13,637 10.2%</b>
<b>Restaurant Level Margin</b>	<b>(2,618) -1.9%</b>	<b>34,419 16.6%</b>	<b>(4,192) -2.5%</b>	<b>14,154 10.6%</b>
<b>Depreciation and Amortization</b>				
Depreciation Expense	25,967 18.5%	29,493 14.2%	19,436 11.7%	18,357 13.7%
Amortization	879 0.6%	0 0.0%	0 0.0%	0 0.0%
<b>Total Depreciation and Amortization</b>	<b>26,846 19.2%</b>	<b>29,493 14.2%</b>	<b>19,436 11.7%</b>	<b>18,357 13.7%</b>
G&A Allocation	18,869 13.6%	27,975 13.5%	22,285 13.5%	18,054 13.5%
Preopening Expenses	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Impairment and Disposal Charges	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Income from Operations	(48,333) -34.5%	(23,049) -11.1%	(45,913) -27.8%	(22,257) -16.6%
Interest Expense	24,703 17.6%	36,624 17.6%	29,175 17.6%	23,636 17.6%
Organization Costs	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Other Income				
Gift Card Breakage	0 0.0%	0 0.0%	0 0.0%	0 0.0%
Other Income	158 0.1%	563 0.3%	947 0.6%	509 0.4%
Total Other Income	158 0.1%	563 0.3%	947 0.6%	509 0.4%
<b>Net Income</b>	<b>(72,878) -52.0%</b>	<b>(59,109) -28.5%</b>	<b>(74,141) -44.8%</b>	<b>(45,384) -33.9%</b>

In re: BARFLY VENTURES, LLC, et al.  
Debtor

Case No. 20-1947-jwb  
Reporting Period: August 30, 2020

### BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>		
Unrestricted Cash and Equivalents	\$5,268,075	\$6,661,689
Restricted Cash and Cash Equivalents (see continuation sheet)		
Accounts Receivable (Net)	25,610	\$36,786
Notes Receivable		
Inventories	510,853	\$628,379
Prepaid Expenses	721,055	\$385,740
Professional Retainers		
Other Current Assets (attach schedule)		
<b>TOTAL CURRENT ASSETS</b>	<b>\$6,525,593</b>	<b>\$7,712,594</b>
<b>PROPERTY AND EQUIPMENT</b>		
Real Property and Improvements		
Machinery and Equipment	20,146,241	\$21,414,637
Furniture, Fixtures and Office Equipment		
Leasehold Improvements		
Vehicles		
Less Accumulated Depreciation		
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>\$20,146,241</b>	<b>\$21,414,637</b>
<b>OTHER ASSETS</b>		
Loans to Insiders* <sup>1</sup>		\$0
Other Assets (attach schedule)	817,097	857,662
<b>TOTAL OTHER ASSETS</b>	<b>\$817,097</b>	<b>\$857,662</b>
<b>TOTAL ASSETS</b>	<b>\$27,488,931</b>	<b>\$29,984,893</b>

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>		
Accounts Payable	\$1,363,992	
Taxes Payable (refer to FORM MOR-4)		
Wages Payable		
Accrued Liabilities (see schedule)	2,146,971	
Deferred Lease Credits		
Secured Debt / Leases Obligations (Post Petition Interest)	270,795	
Professional Fees		
Amounts Due to Insiders*		
Other Postpetition Liabilities (attach schedule)		
<b>TOTAL POSTPETITION LIABILITIES</b>	<b>\$3,781,758</b>	
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
Secured Debt	\$29,729,084	\$29,729,084
Priority Debt		
Unsecured Debt		
Accounts Payable	5,154,857	5,154,857
PPP Loan	6,482,827	6,482,827
Accrued Liabilities (see schedule)	60,188	1,412,643
Other Liabilities (see schedule)	186,467	185,318
Deferred Lease Credits	9,990,205	10,065,439
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>\$51,603,628</b>	<b>\$53,030,168</b>
<b>TOTAL LIABILITIES</b>	<b>\$55,385,385</b>	<b>\$53,030,168</b>
<b>OWNER EQUITY</b>		
Member Activity	\$16,485,158	\$16,495,173
Additional Paid-In Capital		
Partners' Capital Account		
Owner's Equity Account		
Retained Earnings	(31,611,871)	(31,611,871)
Adjustments to Owner Equity (attach schedule)		
Net Income	(12,769,741)	(7,928,577)
<b>NET OWNER EQUITY</b>	<b>(27,896,454)</b>	<b>(23,045,275)</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>\$27,488,931</b>	<b>\$29,984,893</b>

\*"Insider" is defined in 11 U.S.C. Section 101(31).

<sup>1</sup> At December 31, 2018, the Company had unsecured, noninterest bearing advances due from a member in the amount of \$1,554,059.

In re: BARFLY VENTURES, LLC, et al.  
Debtor

Case No. 20-1947-jwb  
Reporting Period: August 30, 2020

**BALANCE SHEET - continuation sheet**

	<b>ASSETS</b>	<b>BOOK VALUE AT END OF CURRENT REPORTING MONTH</b>	<b>BOOK VALUE ON PETITION DATE</b>
Other Current Assets			
Other Assets			
	Liquor License/Trademarks/Goodwill	817,097	857,661
<b>LIABILITIES AND OWNER EQUITY</b>			<b>BOOK VALUE ON PETITION DATE</b>
Other Postpetition Liabilities			
	Current portion of long-term debt and capital lease obligations	95,629	94,480
	Warrant Liability	90,838	90,838
Adjustments to Owner Equity			
Postpetition Contributions (Distributions) (Draws)			
Accrued Liabilities			
	Accrued Property Tax	15,524	35,392
	Accrued Compensation	527,684	393,145
	Deferred Revenue	625,755	725,486
	Use Tax	2,492	1,605
	Sales Tax	120,722	44
	Personal Property Tax	81,860	125,994
	Accrued Insurance	(45,371)	
	Other	731,276	13,330
	Outside Services - Janitorial	11,488	
	Utilities		
	Gas	2,622	3,876
	Water & Sewer	3,092	16,892
	Trash	10,385	3,971
	Steam	0	2,308
	Electric	27,247	31,582
	Deposit	40,847	40,869
	Credit Card Liability	25,594	17,736
	Print Charges	21,892	413
	Tax- Other	4,050	
	<b>Total</b>	<b>2,207,159</b>	<b>1,412,643</b>

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re: BARFLY VENTURES, LLC, et al.  
Debtor

Case No. 20-1947-jwb  
Reporting Period: August 30, 2020

### STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.  
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.  
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
<b>Federal</b>						
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
<b>State and Local</b>						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
<b>Total Taxes</b>						

### SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	\$926,031	\$398,963	\$38,998			\$1,363,992
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders*						
Other:						
Other:						
<b>Total Postpetition Debts</b>	<b>\$926,031</b>	<b>\$398,963</b>	<b>\$38,998</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,363,992</b>

Explain how and when the Debtor intends to pay any past-due postpetition debts.

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re: BARFLY VENTURES, LLC, et al.  
DebtorCase No. 20-1947-jwb  
Reporting Period: August 30, 2020**Statistical Summary**Company:FB7 - Barfly Ventures LL Service Center:0056 Great Lakes  
Week#:37 Pay Date:09/14/2020  
Qtr/Year:3/2020 Run Time/Date:16:11:06 PM EDT 09/10/2020Status:Under Review  
P/E Date:09/06/2020

<b>Taxes Debited</b>		
Federal Income Tax	30,528.03	
Earned Income Credit Advances	0.00	
Social Security - EE	26,707.35	
Social Security - ER	26,807.71	
Social Security Adj - EE	0.00	
Medicare - EE	6,203.79	
Medicare - ER	6,269.55	
Medicare Adj - EE	0.00	
Medicare Surtax - EE	0.00	
Medicare Surtax Adj - EE	0.00	
COBRA Premium Assistance Payments	0.00	
Federal Unemployment Tax	731.61	
Families First FMLA-PSL Payments Credit	0.00	
Families First ER Medicare Credit	0.00	
Families First FMLA-PSL Health Care Premium Credit	0.00	
CARES Retention Qualified Payments Credit	0.00	
CARES Retention Qualified Health Care Credit	0.00	
State Income Tax	13,557.81	
Non Resident State Income Tax	0.00	
State Unemployment Insurance - EE	0.00	
State Unemployment Insurance Adj - EE	0.00	
State Disability Insurance - EE	0.00	
State Disability Insurance Adj - EE	0.00	
State Unemployment/Disability Ins - ER	2,572.94	
State Family Leave Insurance - EE	0.00	
State Family Leave Insurance - ER	0.00	
State Medical Leave Insurance - EE	0.00	
State Medical Leave Insurance - ER	0.00	
Transit Tax - EE	0.00	
Workers' Benefit Fund Assessment - EE	0.00	
Workers' Benefit Fund Assessment - ER	0.00	
Local Income Tax	3,048.69	
School District Tax	0.00	
<b>Total Taxes Debited</b>	<b>116,427.48</b>	
<b>Other Transfers</b>		
Full Service Direct Deposit Acct. No.5413485554Tran/ABA072410013	219,478.27	
Wage Garnishments Acct. No.5413485554Tran/ABA072410013	1,834.70	
<b>Total Amount Debited From Your Account</b>		<b>337,740.45</b>
<b>Bank Debits &amp; Other Liability</b>		
Checks	0.00	
Adjustments/Prepay/Voids	2,806.18	
<b>Taxes- Your Responsibility</b>		
None this payroll		
		<b>337,740.45</b>
		<b>337,740.45</b>
		<b>340,546.63</b>
		<b>340,546.63</b>

Note: If you have requested ADP to defer your Employer Social Security taxes under the CARES Act, this report will not display the amount that will be deferred. The actual amount of Employer Social Security tax deferred will be displayed on your Tax Invoice in ADP SmartCompliance with Reason Code CV.



In re: BARFLY VENTURES, LLC, et al.  
Debtor

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Case No. 20-1947-jwb  
Reporting Period: August 30, 2020

### Statistical Summary

Company:FB7 - Barfly Ventures LL Service Center:0056 Great Lakes  
Week#:39 Pay Date:09/28/2020  
Qtr/Year:3/2020 Run Time/Date:15:24:04 PM EDT 09/24/2020

Status:Under Review  
P/E Date:09/20/2020

<b>Taxes Debited</b>	Federal Income Tax	29,695.31
	Earned Income Credit Advances	0.00
	Social Security - EE	26,722.65
	Social Security - ER	26,770.08
	Social Security Adj - EE	0.00
	Medicare - EE	6,192.64
	Medicare - ER	6,260.75
	Medicare Adj - EE	0.00
	Medicare Surtax - EE	0.00
	Medicare Surtax Adj - EE	0.00
	COBRA Premium Assistance Payments	0.00
	Federal Unemployment Tax	768.50
	Families First FMLA-PSL Payments Credit	0.00
	Families First ER Medicare Credit	0.00
	Families First FMLA-PSL Health Care Premium Credit	0.00
	CARES Retention Qualified Payments Credit	0.00
	CARES Retention Qualified Health Care Credit	0.00
	State Income Tax	14,006.40
	Non Resident State Income Tax	0.00
	State Unemployment Insurance - EE	0.00
	State Unemployment Insurance Adj - EE	0.00
	State Disability Insurance - EE	0.00
	State Disability Insurance Adj - EE	0.00
	State Unemployment/Disability Ins - ER	2,495.66
	State Family Leave Insurance - EE	0.00
	State Family Leave Insurance - ER	0.00
	State Medical Leave Insurance - EE	0.00
	State Medical Leave Insurance - ER	0.00
	Transit Tax - EE	0.00
	Workers' Benefit Fund Assessment - EE	0.00
	Workers' Benefit Fund Assessment - ER	0.00
	Local Income Tax	3,101.05
	School District Tax	0.00
	<b>Total Taxes Debited</b>	<b>116,013.04</b>
<b>Other Transfers</b>	Full Service Direct Deposit Acct. No.5413485554Tran/ABA072410013	226,079.39
	Wage Garnishments Acct. No.5413485554Tran/ABA072410013	1,519.72
	<b>Total Amount Debited From Your Account</b>	<b>343,612.15</b>
<b>Bank Debits &amp; Other Liability</b>	Checks	0.00
	Adjustments/Prepay/Voids	975.52
	<b>Taxes- Your Responsibility</b>	<b>None this payroll</b>
		<b>Total Liability</b>
		<b>343,612.15</b>
		<b>343,612.15</b>
		<b>344,587.67</b>
		<b>344,587.67</b>

Note: If you have requested ADP to defer your Employer Social Security taxes under the CARES Act, this report will not display the amount that will be deferred. The actual amount of Employer Social Security tax deferred will be displayed on your Tax Invoice in ADP SmartCompliance with Reason Code CV.

In re: BARFLY VENTURES, LLC, et al.  
Debtor

Case No. 20-1947-jwb  
Reporting Period: August 30, 2020

### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	
+ Amounts billed during the period	
- Amounts collected during the period	
Total Accounts Receivable at the end of the reporting period	

  

Accounts Receivable Aging	Amount
0 - 30 days old	25,610
31 - 60 days old	
61 - 90 days old	
91+ days old	
Total Accounts Receivable	25,610
Amount considered uncollectible (Bad Debt)	
Accounts Receivable (Net)	

### DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		X
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

Debtor Questionnaire explanation.